

(A GOVERNMENT OF INDIA UNDERTAKING)
(HEAD OFFICE: BANGALORE 560 002)
Janipur Branch: Shakuntala's Complex,
Opp.Court Lane, Janipur, Jammu

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable and movable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Janipur branch of the Canara Bank on 10-06-2022 will be sold on "As is where is", "As is what is", and " Whatever there is" on 15-01-2024, for recovery of Rs. 65,07,000/- (Rupees Sixty Five Lakh Seven Thousand Only) plus interest thereon w.e.f 07.11.2023 & other expenses/charges (minus recovery, if any) due to the Janipur branch of Canara Bank from:-

1. M/s Goodwillz Galaxy Private Limited situated at Industrial Growth Centre Samba Phase-III Samba through its directors Sh. Kamal Warikoo & Smt. Lochan Ganjoo, 121 A, Lane No. 3, Janki Vihar, Old Janipur Chowk, Halwai Lane, Jammu.
2. Sh. Kamal Warikoo S/o Sh. Mohan Warikoo R/o 121 A, Lane No. 3, Janki Vihar, Old Janipur Chowk, Halwai Lane, Jammu (Director).
3. Smt. Lochan Ganjoo W/o Sh. Kamal Warikoo R/o 121 A, Lane No. 3, Janki Vihar, Old Janipur Chowk, Halwai Lane, Jammu(Director).

The reserve price will be Rs. 28.44 Lakhs (Rupees Twenty Eight Lakh and Forty Four Thousand Only) and the earnest money deposit will be Rs. 2.85 Lakh (Rupees Two Lakh Eighty Five Thousand Only) for both movable and immovable property. The Earnest Money Deposit shall be deposited on or before 12/01/2024 at 05:00 pm.

Details and full description of the immovable and movable property with known encumbrances, if any.

1. All the part and parcel of Commercial Leased land and building admeasuring 1 kanal situated at Industrial Growth Centre Samba Phase-III Samba leased out in favour of M/s Goodwillz Galaxy Pvt Ltd through its Directors Sh. Kamal Warikoo & Smt. Lochan Ganjoo and bounded as:

North: Road East: Open Industrial Plot
South: Open Industrial Plot West: Open Industrial Plot

2. Movable property including finished goods, hypothecated plant and machinery.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Janipur branch, Canara Bank, Ph. No. 9055505223 during office hours on any working day.

Date: 20-12-2023

Place: Jammu

कृते केनरा बैंक / For CANARA BANK

प्रधिकृत अधिकारी/Authorised Officer
सर्फाई अधिनियम 2002 के अधिन / Under SARFAESI Act 2002
Authorised Officer

CANARA BANK

केनरा बैंक के कृते
प्रधिकृत अधिकारी/Authorised Officer
सर्फाई अधिनियम 2002 के अधिन / Under SARFAESI Act 2002

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20/12/2023

1. Name and Address of the Secured Creditor : Canara Bank, Janipur Branch, Jammu
2. Name and Address of the Borrower(s)/ Guarantor(s) : M/s Goodwillz Galaxy Private Limited at Industrial Growth Centre Samba Phase-III Samba through its directors Sh. Kamal Warikoo & Smt. Lochan Ganjoo, 121 A, Lane No. 3, Janki Vihar, Old Janipur Chowk, Halwai Lane, Jammu.
3. Name and Address of the Mortgagor(s) : M/s Goodwillz Galaxy Private Limited through its directors Sh. Kamal Warikoo & Smt. Lochan Ganjoo, 121 A, Lane No. 3, Janki Vihar, Old Janipur Chowk, Halwai Lane, Jammu.
4. Total liabilities as on 19-12-2023 : Rs. 65,07,000/- (Rupees Sixty Five Lakh Seven Thousand Only) plus interest thereon w.e.f. 07.11.2023 & other charges/expenses (minus recovery, if any)
5. **Reserve Price** : The reserve price will be Rs. 28.44 Lakhs (Rupees Twenty Eight Lakh and Forty Four Thousand Only) and the earnest money deposit will be Rs. 2.85 Lakh (Rupees Two Lakh Eighty Five Thousand Only) for both movable and immovable property. The Earnest Money Deposit shall be deposited on or before 12-01-2024 at 05:00 pm. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, from 08-01-2024 to 09-01-2024 between 03:00 PM to 05:00 PM
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank, Janipur Branch (5223) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Jammu Main Branch, A/c No 7988296000001 IFSC Code: CNRB0007988 on or before 12-01-2024 upto 05:00 PM.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777) , E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12-01-2024 upto 05:00 PM, to Canara Bank, Janipur Branch (5223), by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
 - g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777) , E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com
 - h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी/Authorised Officer
 सर्कारी अधिनियम 2002 के अधीन / Under SARFAESI Act 2002

(A GOVERNMENT OF INDIA UNDERTAKING)
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- k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or Canara Bank Janipur Branch (5223) who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sh. Kanav Billawaria, Manager, Canara Bank, Janipur Branch (5223) (Ph. No.9055505223) e-mail id cb5223@canarabank.com OR the service provider M/s Canbank Computer Services Limited, Contact : Sh. Pakhare D D (9480691777) , E-Mail Id: eauction@ccsl.co.in through the website www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

Place: Jammu
Date: 20-12-2023

अधिकृत अधिकारी/Authorised Officer
सर्कारी अधिनियम 2002/Authorised Officer
Canara Bank

ANALYSIS OF THE DATA

EXPERIMENTAL
RESULTS